

CHILD & SOCIAL DEVELOPMENT ORGANIZATION



ANNUAL REPORT 2019-20



Compiled & Designed By:
Amnah Nosheen & Mudassir Hassan

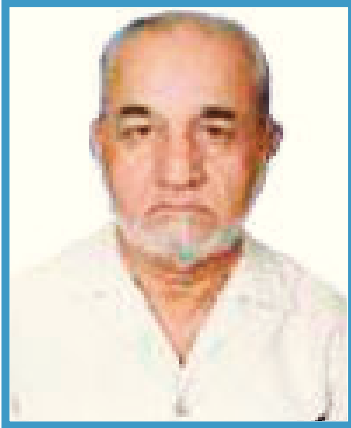


In the name of Allah the Most Beneficent and the Most Merciful

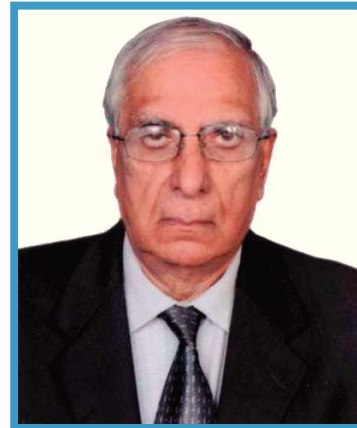
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FORMER PRESIDENTS



Khawaja Zaka-ud-Din (Late)
(2002-2004) & (2004-2006)
M/s: Capital Sports (Pvt.) Ltd.



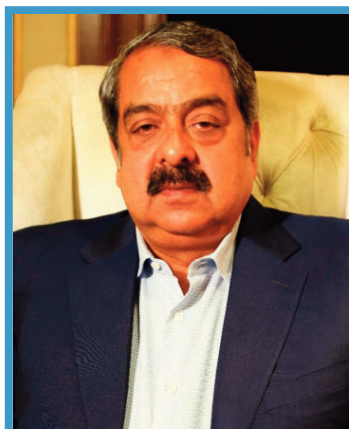
Sheikh Younas Ratra (Late)
(2006-2008), (2008-2010) &
(2010-2012)
M/s: Ratra Trad Co. (Pvt.) Ltd.



Dr. Nouman Idris Butt
(2012-2014)
M/s: Muta Industries (Pvt.)
Ltd.

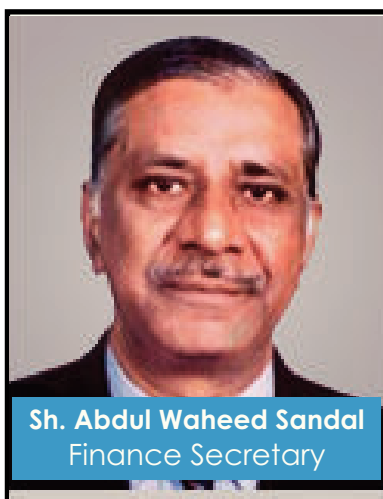
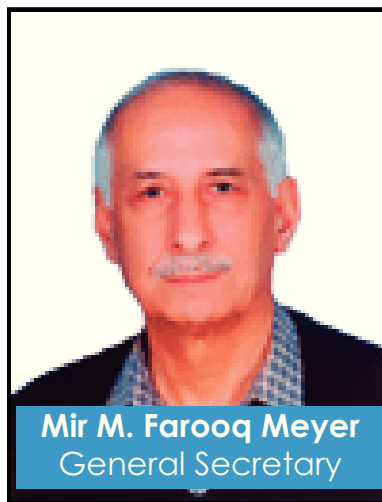


Majid Raza Bhutta
(2014-2016)
M/s: Fircos Industries (Pvt.)
Ltd.



Shahid Raza
(2016-2018) & (2018-2020)
M/s: Madrigal Sports (Pvt.)
Ltd.

OFFICE BEARERS 2018-20



EXECUTIVE BODY MEMBERS 2018-20



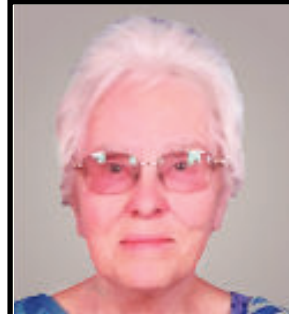
**Majid Raza
Bhutta**



**Major (R)
Mansoor Ahmed**



**Dr. Marriam
Nouman**



Anita Khawaja



Fazal Jilani



**Qaiser Iqbal
Baryar**



M. Umer Mir



Tahir Nadeem



MESSAGE CHIEF PATRON

CSDO, a social wing of Sialkot Chamber of Commerce and Industry has been acting profoundly for the enrichment of society through several CSR initiatives. It's worth mentioning that patronage with other esteemed organizations has made it a role model. One of the most captivating projects is the Child Labor Elimination Program from Soccer Ball Industry of Sialkot. The project has successfully eradicated child labor as a result of strict monitoring of the Program.

CSDO is evolved as an outcome of a unique partnership which was developed between Sialkot Chamber of Commerce and Industry, United Nations Children Fund and International Labor Organization (ILO) to eliminate child labor from Soccer ball industry of Sialkot in 1997 at Atlanta Georgia. Presently, membership of CSDO is mandatory for all Soccer Ball Manufacturers participating in this program and this is the key strength of organization.

Sialkot Chamber of Commerce and Industry appreciates and thanks the members, donors and supporters of CSDO such as WFSGI, UNICEF, Punjab Education Foundation (PEF), CLEP member companies for their generous support to achieve objectives of CSDO.

The Chamber has been facilitating CSDO and assures its support in future as well. Sialkot Chamber of Commerce and Industry would like to see participation of all the industries in CSDO as part of their social responsibility towards child protection and social development in Sialkot.

Being a credible organization CSDO has proved itself as a useful partner to provide excellent services to donors for the proper implementation of their projects. SCCI appeals the national and international donors, industrialists and philanthropists to extend their maximum possible support to CSDO for the development and welfare of society especially the poor and the destitute.

Muhammad Ashraf Malik

Chief Patron, CSDO/ President, The Sialkot Chamber of Commerce & Industry



MESSAGE PRESIDENT CSDO

I am privileged to serve the poverty stricken children of society at the up-front platform of Child and Social Development Organization in the capacity of president. I appreciate and acknowledge the role of business community, Government and non-government departments, donors and philanthropists of CSDO for their valuable support to attain the objectives of CSDO. Our pledge is to provide the best quality services to poor of the poorest communities. CSDO is striving hard to provide quality education to the deprived children living in straitened conditions and circumstances.

Since its initiation, CSDO has maintained a very close relationship and liaison with the Soccer Ball Manufacturers participating in CLEP, concerned Government and Non-Government departments, national and international agencies to get the required results and output.

CSDO provides reliable and trustworthy forum to deal industry related issues to accomplish corporate social responsibilities (CSR). At organizational level, it is aligned and integrated into a business model of Sialkot Chamber of Commerce & industry to be successful. I like to mention that Implementation of CSR goes beyond compliance with regulatory requirements, and engages in actions that appear to get some further social good, beyond the interests of the industry.

CSDO has been materializing and processing different designs to create protective atmosphere for the marginalized children of society by adopting defensive and guarding methods of various categories very effectively with the beneficial support of Industry.

I may assure you that CSDO is committed with dedication and devotion to serve as a nucleus of social development and a doorway to welfare projects. We are focused on creating a sustainable and secure welfare environment for social workers of all types and sizes. In this regard I appeal the donors, industrialists and philanthropists of Sialkot to join hands with this organization to increase its scope, capacity and comprehensiveness of its services.

Shahid Raza
President, CSDO



MESSAGE GENERAL SECRETARY CSDO

It has been a great privilege to be associated with the CSDO in different capacities over the past 17 years. Child and Social Development Organization caters for the deprived and marginalized children of society. CSDO was formed to carry forward the social protection and rehabilitation component of the well-known Soccer Ball Project of Sialkot. It has been playing very effective role in promoting and addressing CSR/Compliance related matters of the industry.

CSDO is running 7 schools in different areas of Sialkot district to provide quality education to the children of poverty stricken people under the banner of Sialkot Chamber of Commerce & Industry. We are determined to enhance the capability and competence of these schools by adopting proactive measures. All the members of SCCI should actively support and further strengthen the capacity building of CSDO as well as promote it at international level.

CSDO gratefully acknowledges the role of all the donors, supporters and philanthropists for their valuable contribution and effort. CSDO has manifested as a useful partner to provide excellent services to donors for the proper implementation of their projects. Therefore, CSDO, a social wing of Sialkot Chamber of Commerce & Industry appeals to the national and international donors to increase their support to maximize the canvas of welfare activities of this productive organization.

Mir Muhammad Farooq Meyer
General Secretary

PHILANTHROPISTS





Mrs. Anita Khawaja & her Children



Al-Nisa Welfare Foundation



Sialkot International Airport



Sigma Shoes (Pvt.) Ltd.

CSDO History

The Child & Social Development Organization (CSDO) was established to sustain the social component of the Sialkot Soccer Ball Project i.e. Child Labour Elimination Programme from the Soccer ball Industry of Sialkot. The former Secretary General of World Federation of the Sporting Goods Industry (WFSGI) inaugurated CSDO on 8th May, 2000. In the beginning, it was set up as a "Child Labour Cell" in the Sialkot Chamber of Commerce & Industry (SCCI). Later its name was changed into "Child and Social Development Programme". All the key partners of the Soccer Ball Project (Atlanta Agreement) i.e. ILO, UNICEF, SCCI, SCF-UK, etc. contributed in its development through technical and financial assistance. UNICEF and ILO-IPEC intended to strengthen the technical capacities of CSDP. Therefore, CSDP got itself registered as an independent NGO under the Voluntary Social Welfare Agencies Ordinance 1961 (XLV) of Pakistan. In this process its name was changed from CSDP to CSDO (Child & Social development Organization).

Since its inception, CSDO has been implementing various projects in collaboration with UN agencies such as UNICEF, ILO-IPEC, etc. for the protection of children and social development. CSDO has maintained very close liaisons with the SCCI, Soccer ball manufacturers participating in Child Labour Elimination Programme, Line Departments, and National & International agencies working in similar direction.

Mission Statement

The mission of CSDO is to act as a proactive 'Social Arm' of the Sialkot Chamber of Commerce &

Industry (SCCI), for addressing the Corporate Social Responsibility issues. Mainly focusing on:-

- Child Labour free Sialkot
- To Promote Socially Responsible Entrepreneurship in Sialkot

Objectives

- Child Welfare
- Women Welfare
- Youth Welfare
- Social Education
- Coordination amongst Social Welfare Agencies



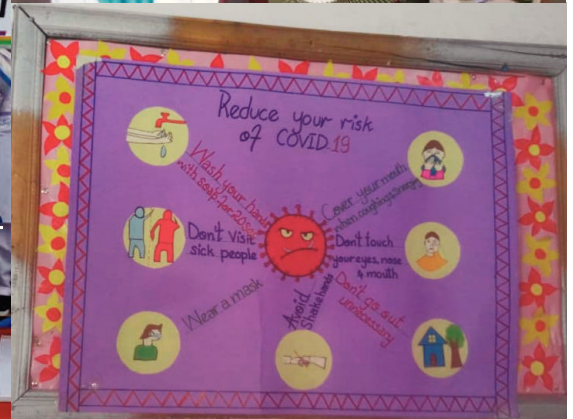
PREFACE

Last decade was the period of continuous development for drop out, working, out of school and marginalized children of the remote corners of Sialkot. During this time period, CSDO faced many challenges and handled them excellently. Now CSDO has not only won the medal of immense trust, recognition and appreciation of community people but also has formed its identity at international level.

CSDO Schools act as a ray of hope to the deprived children of society. We are able to sustain the projects commendably with the support of valuable contribution of the office bearers of CSDO.

Summary of the major achievements during the year 2019-2020 are as follows:

- More than 1100 students are getting free of cost education in 7 schools of CSDO established in slum areas of Sialkot.
- 21 students passed 8th grade Punjab Examination Commission (PEC) exams 2020.
- Schools passed Quality Assurance Test 2020 conducted by PEF through National Testing Service (NTS).
- Celebrated different international, national and religious days to inculcate their significance in children.
- CSDO arranged number of meetings with teachers at CSDO schools to discuss the strategies to upgrade the standard of education. Teaching techniques were taught in different sessions.
- New additional books were included along with Punjab Text Book Board curriculum in order to overcome the deficient areas of said curriculum.
- Class room decoration competition was done by students and teachers in CSDO School System under the supervision of CSDO management.



- 'Corona & Dengue awareness campaign' was organized in different schools of CSDO School System to highlight social and moral responsibility of everyone to take the precautionary measures.
- CSDO ensured the attendance of teachers in teacher training sessions organized by CPDP Department of Punjab Education Foundation (PEF).
- Partnership with PEF has been further elevated to provide education to underprivileged and Special Children of the Sialkot Society.
- CSDO website has been upgraded.
- Time and again articles regarding CSDO activities were published in Fortnightly Bulletin of Sialkot Chamber of Commerce & Industry.
- Pamphlets highlighting the summary of the projects of CSDO were published.
- Formal Launching event of adidas donated footballs was arranged before further distribution of footballs to different institutes.
- As part of routine activities, CSDO has been fully facilitating Sialkot Chamber of Commerce & industries and member companies to manage Sialkot Soccer Ball Project and to address CSR issues.
- CSDO arranged number of meetings of Soccer Ball Manufacturers participating in the Child labor Elimination Program to generate funds and address various issues related to the program.



At the end, I express my gratitude to all the CSDO members, Office Bearers, donors, PEF, Sialkot International Airport, Sigma Shoes private Ltd, Mrs. Anita Khawaja and her children, Al-Nisa Welfare Foundation and all other supporters and well-wishers of CSDO.

Amnah Nosheen
Coordinator, CSDO



CSDO SCHOOL SYSTEM

A PROJECT OF CSDO
PUBLIC AND PRIVATE PARTNERSHIP WITH
PUNJAB EDUCATION FOUNDATION

March 2012-Current



Targeted Group

- Briklin
- Child Labour
- Out of School
- Drop Out
- Working
- Gipsy



CURRENT STATUS OF STUDENTS

Sr. No.	School Name	Tehsil	EVS	Non EVS	Total Students
1	CSDO School System Bhoth	Sialkot	94	81	171
2	CSDO School System Gurhi Malian		151	91	190
3	CSDO School System Talwara Mughalan		81	70	176
4	CSDO School System Gohadpur		49	89	104
5	CSDO School System Ramgarha		41	79	85
6	CSDO School System Peerochak	Daska	68	82	152
7	CSDO School System Jharianwala	Sambrial	93	35	143
			577	527	1104

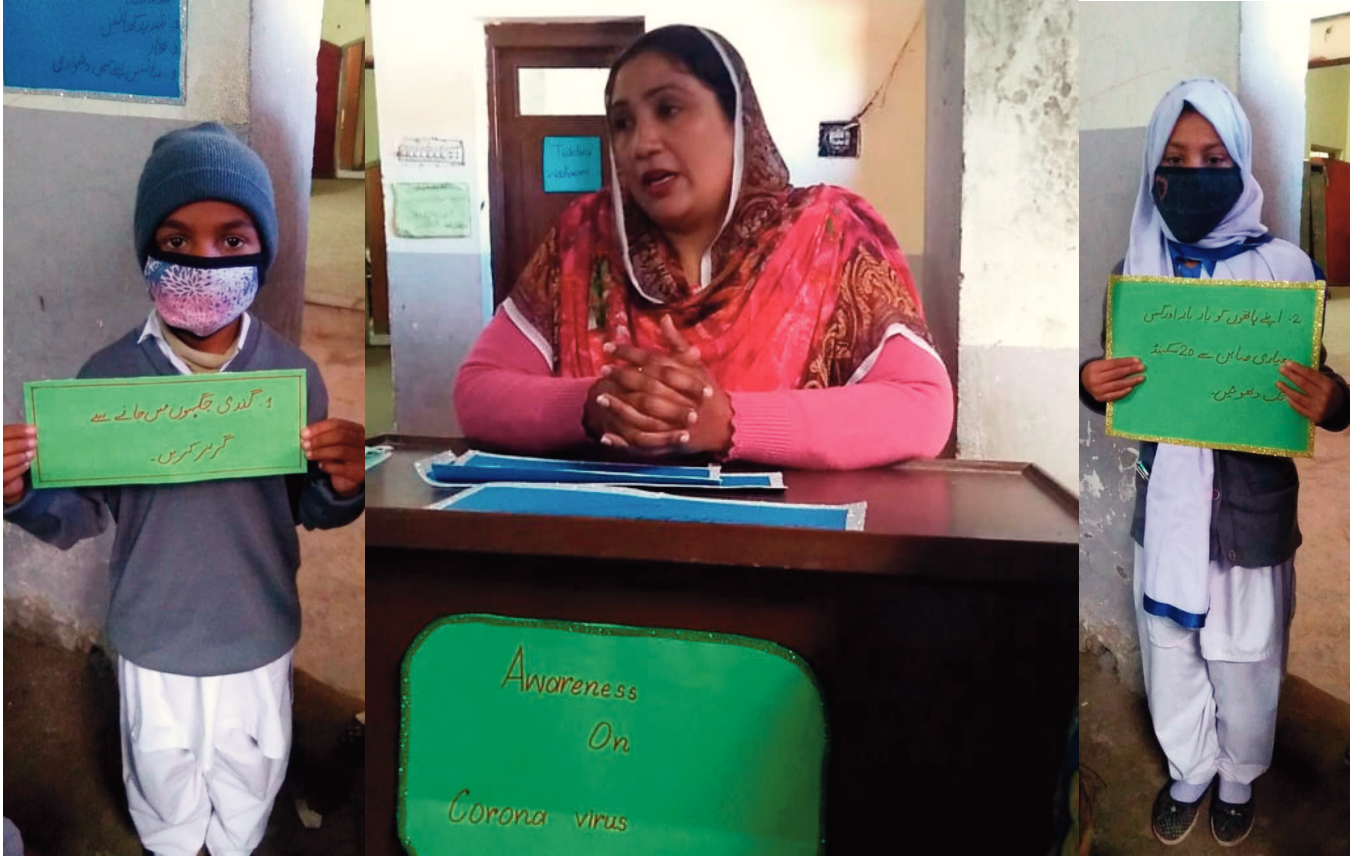
CELEBRATION OF INDEPENDENCE DAY

CSDO celebrated Pakistan Independence Day on 14th August in its all schools. Students participated in different tableau, mili nagmas and other performances.

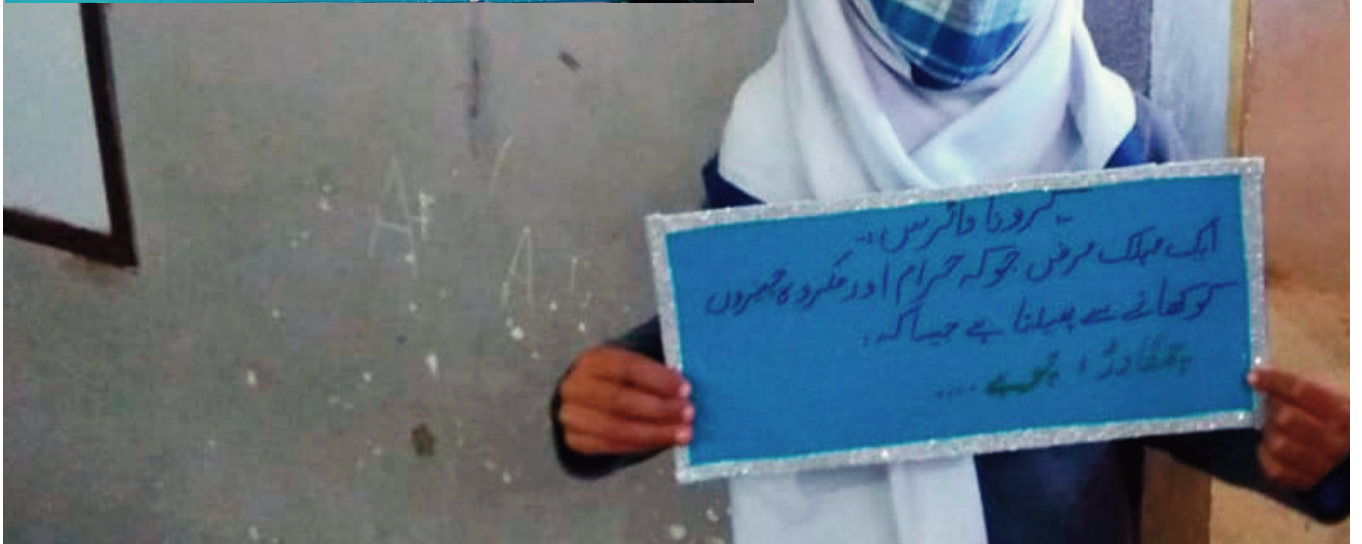
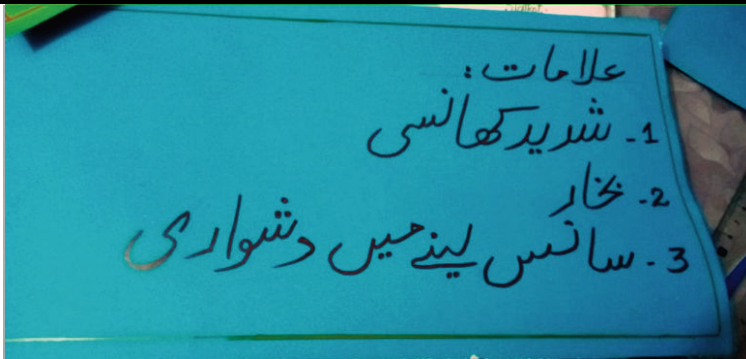


TEACHERS' DAY





Awareness session on Corona Virus

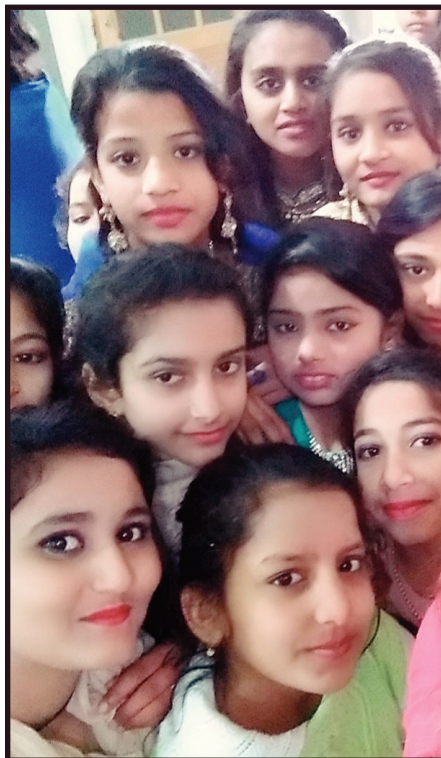


ANNUAL RESULT 2019-20 OF CSDO SCHOOL SYSTEM

This year, more than **1100** working, out of school and drop out students have passed the annual examination 2019-20. **21** children have passed grade **8** PEC Board Exams. Annual result day was celebrated in schools and prizes were distributed to position holder students.



STUDENTS' FAREWELL PARTY



TEACHERS' TRAINING & COORDINATION MEETING



COLLABORATION OF adidas WITH CSDO

CSDO received the proposal of getting donation of 5000 Footballs from Sialkot Head Office of adidas. Ultimately, that was accepted by CSDO for the promotion of football game amongst citizens/youth of Sialkot.

Thus, CSDO received donation of 5000 footballs from adidas with the request for further distribution on a gratuitous basis to certain beneficiaries in Sialkot. Regarding this, after signing an agreement with adidas, CSDO provided its services as a welfare organization and organized launching event for distribution to various schools, colleges, orphanages, organizations and District Football Association. Management of CSDO, SCCI and representatives of adidas along with spokesmen of institutes likely to receive football donation attended the ceremony.

adidas' donation helped to motivate young children of lower middle class to encourage childhood development and lifelong learning. Deprived ones are trained as volunteers, building their leadership and skill. School students, football clubs and orphanages received the donation. The project was recreational, geared to destitute and the most disadvantaged communities, providing the best forum to collaborate on other healthy activities.



MEGA LAUNCHING EVENT OF adidas DONATED FOOTBALLS





Distribution to SOS Childrens' Village



Distribution to Govt. College of Technology



Distribution to The Light School



Distribution to Dar-ul-Shafqat



Distribution to Model Children Home



Distribution to Convent of School



Distribution to Govt. Murray College



Distribution to Ghousia Model School

Sialkot City Football Academy & District Football Association-Sialkot

Sialkot City Football Academy invited CSDO as chief Guest to 6 side football event. Mir. Farooq Meyer, Mr. Mudassir Hassan and Mr. Grepheh Christopher attended the event and distributed footballs among academy players.

DFA-Sialkot arranged a friendly match at Islamia college ground. In which, Mr. Ejaz Ghauree, Mr. Mudassir, Mr. Ansar Aziz & Mr. Asif attended the event and distributed footballs among all clubs registered under DFA.



EXECUTIVE BODY MEETINGS



ANNUAL GENERAL BODY MEETING



SOCCER BALL PROJECT - CHILD LABOUR ELIMINATION PROGRAMME (CLEP) in Soccer Ball Industry of Sialkot.

With the consensus of the key partners of the Atlanta Agreement, CSDO has been established to carry forward social protection and rehabilitation component of the Sialkot Soccer Ball Project. CSDO deals with social, child labour and child protection related matters. Membership of CSDO is mandatory for all Soccer Ball manufacturers participating in Child Labour Elimination Programme (CLEP). These principles show the seriousness and credibility of the organization and will help it to grow further.

On behalf of the SCCI, CSDO provides below mentioned services to manage the Project:

- Secretarial support to the SCCI in managing the Project.
- Maintain strong liaison with the SCCI, IMAC, WFSGI, companies participating in CLEP, and other stakeholders to manage matters relating to the Project.
- Provide front desk services to Soccer ball Manufacturers desirous to join the Child Labour Elimination Programme (CLEP).
- Address online concerns different stakeholders regarding the Child Labour Elimination Programme (CLEP).
- Arrange meetings of the Soccer ball manufacturers participating in CLEP (issuance notice of meetings, drafting and circulation of minutes of meeting, etc).

Facilitation to SCCI in managing Child Labour Fund (CLF) as follows:

- Regularly maintaining CLF Database.
- Reminders to the member firms of CLEP for recovery of pro-rata contribution and other dues towards CLEP.
- Follow-up and reporting to the Trade Development Authority of Pakistan (TDAP) to ensure their financial commitments for the continuity of the CLEP.



MEMBERSHIP OF UN GLOBAL COMPACT

CSDO has been sustaining membership of UN Global Compact, and Local Global Compact Network Pakistan since 2013.



United Nations
Global Compact

CORPORATE SOCIAL RESPONSIBILITY

CSDO plays its role to promote socially responsible entrepreneur and citizenship in Sialkot. As part of their CSR, the industrialist members of CSDO have been rendering volunteer services and contributing financially to provide free of cost education to deserving and neglected children of the selected project areas of CSDO in Sialkot.

The prominent women entrepreneurs of the city have also been supporting CSDO for the protection of children.

CSDO has been facilitating SCCI and other concerned national & international organizations in organizing their seminars, trainings and meetings on social and CSR.

FINANCIAL STATEMENTS for the year 2019-20



INDEPENDENT AUDITORS' REPORT TO MANAGEMENT COMMITTEE

Opinion

We have audited the financial statements of **Child and Social Development Organization** which comprise of the statement of financial position as at June 30, 2020, statement of income and expenditure, cash flow statement for the year then ended, statement of changes in funds and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of Child and Social Development Organization as at June 30, 2020 and its financial performance for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of the report. We are independent of the entity in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management Committee determine(s), is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the management's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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OTHER OFFICES: KARACHI | LAHORE | MULTAN | ISLAMABAD | PESHAWAR | KABUL

(Continued)

PKF

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate of appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management Committee.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 18 August 2020
Sialkot



PKF F.R.A.N.T.S.

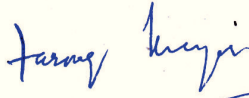
PKF F.R.A.N.T.S
Chartered Accountants
Engagement partner : Z.A.Nasir (FCA)

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020**

	Note	2020 -----Rupees-----	2019
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,746,361	1,996,552
Long term security deposit	5	401,500	539,000
		2,147,861	2,535,552
CURRENT ASSETS			
Advances, deposits and other receivables	6	12,540	134,950
Cash at bank	7	17,796,913	16,217,884
Cash in hand		60,000	60,000
		17,869,453	16,412,834
TOTAL ASSETS		20,017,314	18,948,386
FUNDS AND LIABILITIES			
General Funds			
Balance brought forward		11,614,890	10,264,747
Surplus for the year		804,450	1,350,142
		12,419,340	11,614,890
Specific purpose funds	8	6,482,635	6,820,944
TOTAL FUNDS		18,901,975	18,435,834
NON-CURRENT LIABILITIES			
Provision for gratuity	9	232,162	202,640
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	10	883,177	309,912
TOTAL LIABILITIES		1,115,339	512,552
TOTAL FUNDS AND LIABILITIES		20,017,314	18,948,386

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY

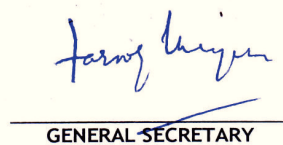

PRESIDENT

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2020

	IEP Project	CSS Project	-----Internal-----	
	2020	2020	2020	2019
	-----Rupees-----			
INCOME				
From Sialkot chamber of commerce & industry (SCCI)	-	-	2,500,000	2,500,000
Membership and certificate fee	-	-	140,000	265,000
Bank profit	201	276,545	456,727	326,055
Funds received from Punjab education foundation (PEF)	-	4,234,206	-	-
Funds received from Punjab welfare trust (PWT)	228,150	-	-	-
Gain on disposal of fixed assets	-	-	-	391,520
Funds received from donors	-	2,302,500	-	-
Other Income	-	5,500	-	-
	228,351	6,818,751	3,096,727	3,482,575
EXPENDITURES				
Staff salaries and benefits	-	1,079,365	1,797,095	1,572,418
Stipend for teachers	54,400	3,642,077	-	-
Schools and office rent	-	1,788,070	-	-
Printing , stationery and publications	-	8,430	39,140	53,440
Supplies for schools	-	42,440	-	-
Communications & utilities	-	82,450	57,078	63,862
Travelling and conveyance	-	9,400	4,170	3,917
Repair and maintenance	-	127,903	177,130	58,170
POL for vehicles	41,247	167,137	16,672	29,114
Insurance	-	-	19,204	19,270
Auditors' remuneration	-	-	35,000	35,000
Entertainment	-	-	32,005	151,358
Universal children's & world day against child labour	-	7,950	-	34,301
Training and welfare of staff and community	-	35,849	-	-
Legal and professional charges	-	18,000	-	-
Fees & subscription	-	-	1,000	-
Bank Charges	20	31,626	46,137	32,808
Annual renewal fee of website	-	-	9,934	5,000
Miscellaneous	-	8,328	9,240	21,690
Depreciation	-	240,719	48,472	52,085
	95,667	7,289,744	2,292,277	2,132,433
Surplus / (Deficit) for the year transferred to Statement of financial position	132,684	(470,993)	804,450	1,350,142

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY

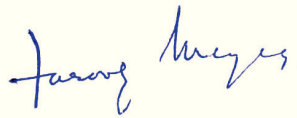

PRESIDENT

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	CSDO School System Project Fund	Inclusive Education Program Fund	Total Fund
	-----Rupees-----			
Fund balance as at June 30, 2018	10,264,748	6,062,982	66,383	16,394,11
Surplus for the year ended June 30, 2019	1,350,142	589,825	101,755	2,041,72
Fund balance as at June 30, 2019	11,614,890	6,652,807	168,138	18,435,83
Surplus / (Deficit) for the year ended June 30, 2020	804,450	(470,993)	132,684	466,14
Fund balance as at June 30, 2020	12,419,340	6,181,814	300,822	18,901,97

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY

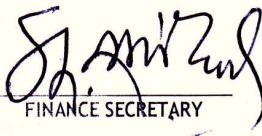

GENERAL SECRETARY


PRESIDENT

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020

Note	2020	2019
	-----Rupees-----	
Surplus for the year	804,450	1,350,142
Adjustments for:		
Depreciation	48,472	52,085
Profit on deposits	(276,545)	(151,222)
Gain on sale of fixed assets	-	(391,520)
	<u>(228,073)</u>	<u>(490,657)</u>
Cash flow before working capital changes	576,377	859,485
Working capital changes:		
Decrease in advances, deposits, and other receivables	122,410	131,132
(Decrease)/Increase in provision for gratuity	29,522	74,640
(Decrease)/Increase in accrued expenses	573,265	(42,703)
Total cash inflow from working capital changes	<u>725,197</u>	<u>163,069</u>
Net cash inflow from operating activities	1,301,574	1,022,554
<u>Cash flow from investing activities</u>		
Long term security deposits	137,500	(168,000)
Proceed from sale of fixed asset	-	410,000
Additions in property, plant and equipment	(39,000)	(881,500)
Net cash inflow / (outflow) from investing activities	<u>98,500</u>	<u>(639,500)</u>
<u>Cash flow from financing activities</u>		
CSDO school system (CSS) project	(230,274)	780,488
Inclusive education program (IEP)	132,684	101,755
Profit on deposits	276,545	151,222
Net cash inflow from investing activities	<u>178,955</u>	<u>1,033,465</u>
Net increase in cash and cash equivalents	1,579,029	1,416,519
Cash and cash equivalents at the beginning of the year	16,277,884	14,861,365
Cash and cash equivalents at the end of the year	<u><u>17,856,913</u></u>	<u><u>16,277,884</u></u>

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


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**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

1. THE COMPANY AND ITS OPERATIONS

The Child and Social Development Organization (CSDO) was incorporated in Pakistan on 22nd July, 2002 under the Voluntary Social Agencies 1961. The main objects of the organization are 1) Child welfare, 2) Women welfare, 3) Youth welfare, 4) Social education and 5) Coordination amongst social welfare agencies.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB).

Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been used in the preparation of these financial statements are summarized below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Basis of Operation

These financial statements have been prepared, in all material respects, in accordance with the Generally Accepted Accounting Practices and requirements of the Companies Act, 2017 as applicable in Pakistan.

3.2 Accounting Convention

These Financial Statements have been prepared under the historical cost convention. The Financial Statements except for cash flow information have been prepared under the accrual basis of accounting.

3.3 Operating Fixed Assets and Depreciation

Operating fixed assets, except land are stated at cost less accumulated depreciation. Cost of operating fixed assets consist of purchase and attributable costs in bringing the assets to their working conditions.

Depreciation is provided on reducing balance method over the estimated useful lives of the assets.

Depreciation on additions is charged from the day of acquisition and on disposals up to the day the asset is in use. Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized. Gain/loss on disposal of fixed assets is taken to the statement of income and expenditure.

3.4 Revenue Recognition

Income have been recognized on accrual basis.

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

3.5 Gratuity

CSDO operates a non-funded gratuity scheme for all its permanent employees as well as for contractual employees subject to completion of a qualifying period of service. Provision is made annually to cover the obligation under the scheme on the basis of service rules. Service rules were approved by board of directors.

The amount recognized in balance sheet represents the value of obligation payable as on 30 June 2020.

3.6 Provision

Provision is recognized when the organisation has a present obligation as a result of past event, probably will result in an outflow of economic benefits and a reliable estimate can be made of the amount of the obligation.

3.7 GENERAL

Figures have been rounded off to the nearest rupee.

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

4. PROPERTY, PLANT AND EQUIPMENT

Particulars	Tangible Assets					Intangible	Assets for CSS Project			Total
	Office equipment	Furniture and fixture	Electric Installation	Books & Periodicals	Vehicles		Computer Software	Office equipment	Furniture and fixture	
Cost as at July 01, 2019	795,590	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,155,224
Additions	39,000	-	-	-	-	-	-	-	-	39,000
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	834,590	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,194,224
Depreciation										
Depreciation rates	10%	10%	10%	10%	20%	33%	10%	10%	20%	
Balance as at July 01, 2019	492,374	132,140	351	2,624	30,178	14,858	991,023	367,895	127,229	2,158,672
Disposals	-	-	-	-	-	-	-	-	-	-
Depreciation	33,228	6,586	75	60	7,404	1,119	55,415	21,010	164,294	289,191
Balance as at June 30, 2020	525,602	138,726	426	2,684	37,582	15,977	1,046,438	388,905	291,523	2,447,863
Carrying amount as at June 30, 2020	308,988	59,271	670	542	29,618	2,273	498,737	189,085	657,177	1,746,361
Carrying amount as at June 30, 2019	303,216	65,857	745	602	37,022	3,392	554,152	210,095	821,471	1,996,552

Depreciation charge for the year has been allocated as under:

	2020	2019
Internal	48,472	45,923
CSS Project	240,719	105,782
	<u>289,191</u>	<u>151,705</u>

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020	2019
		-----Rupees-----	
5. LONG TERM SECURITY DEPOSIT			
Internal-Against fuel		15,000	15,000
CSS project - Building security		386,500	524,000
		<u>401,500</u>	<u>539,000</u>
6. ADVANCES, DEPOSITS AND OTHER RECEIVABLES			
Prepaid expenses		12,540	10,950
Advances to employees - Internal		-	69,000
Advances to employees - CSS		-	55,000
		<u>12,540</u>	<u>134,950</u>
7. CASH AT BANK			
CURRENT ACCOUNTS			
Internal:			
Al baraka bank limited		5,615,740	5,066,376
CSS:			
Al baraka bank limited		836,292	2,335,693
Standard chartered bank limited		52,425	346,470
Bank of punjab		4,314,139	1,920,561
IEP:			
Al baraka bank limited		395,820	274,342
		<u>11,214,416</u>	<u>9,943,442</u>
FIXED DEPOSIT ACCOUNTS:			
Internal:			
Al baraka bank limited		6,582,497	6,274,442
TOTAL		<u>17,796,913</u>	<u>16,217,884</u>
8. SPECIFIC PURPOSE FUNDS			
CSDO school system (CSS) project	8.1	6,181,814	6,652,807
Inclusive education program (IEP)	8.2	300,821	168,137
		<u>6,482,635</u>	<u>6,820,944</u>

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

8.1 CSDO school system (CSS) project

Fund name	Balance as at July 01, 2019	Receipts	(Utilization)	Balance as at June 30, 2020
-----Rupees-----				
CSS (In-Kind-fixed assets)	699,865	-	(240,719)	459,146
CSS (In-Cash)	5,952,942	6,818,751	(7,049,025)	5,722,668
TOTAL	6,652,807	6,818,751	(7,289,744)	6,181,814

8.1.1 This project is being funded by Punjab education foundation (PEF) and other local and international donors.

8.2 Inclusive education program (IEP)

Fund name	Balance as at July 01, 2019	Receipts	(Utilization)	Balance as at June 30, 2020
-----Rupees-----				
Inclusive education program (IEP)	168,137	228,351	(95,667)	300,821
TOTAL	6,820,944	7,047,102	(7,385,411)	6,482,635

8.2.1 This project is funded by PWTB (Punjab welfare trust for disabled) for the welfare of marginalized children.

9. PROVISION FOR GRATUITY

Opening		202,640	128,000
Add: Provision for the year - Internal		92,770	74,640
	-CSS	51,072	46,200
	-IEP	-	15,972
		<u>346,482</u>	<u>264,812</u>
Less: Gratuity paid/adjusted during the year		114,320	-
	-CSS	-	46,200
	-IEP	-	15,972
Closing		<u>232,162</u>	<u>202,640</u>

10. CREDITORS, ACCRUED AND OTHER LIABILITIES

Audit fee payable	36,750	36,750
Accrued expenses - Internal	9,959	12,323
Accrued expenses - CSS	836,468	249,634
Accrued expenses - IEP	-	11,205
	<u>883,177</u>	<u>309,912</u>

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

11. DATE OF AUTHORIZATION

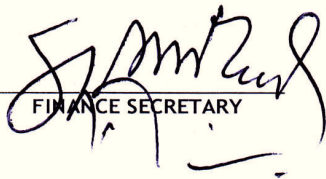
These financial statements have been authorized for issue on 18 Aug 20 in a meeting of Executive Body.

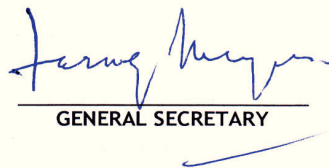
12. CORRESPONDING FIGURES

Corresponding figures have been rearranged / regrouped wherever necessary for the purpose of comparison. However, no significant rearrangements/ regroupings have been made in these financial statements.

13. GENERAL

Figures have been rounded off to the nearest rupee.


FINANCE SECRETARY


GENERAL SECRETARY


PRESIDENT

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