



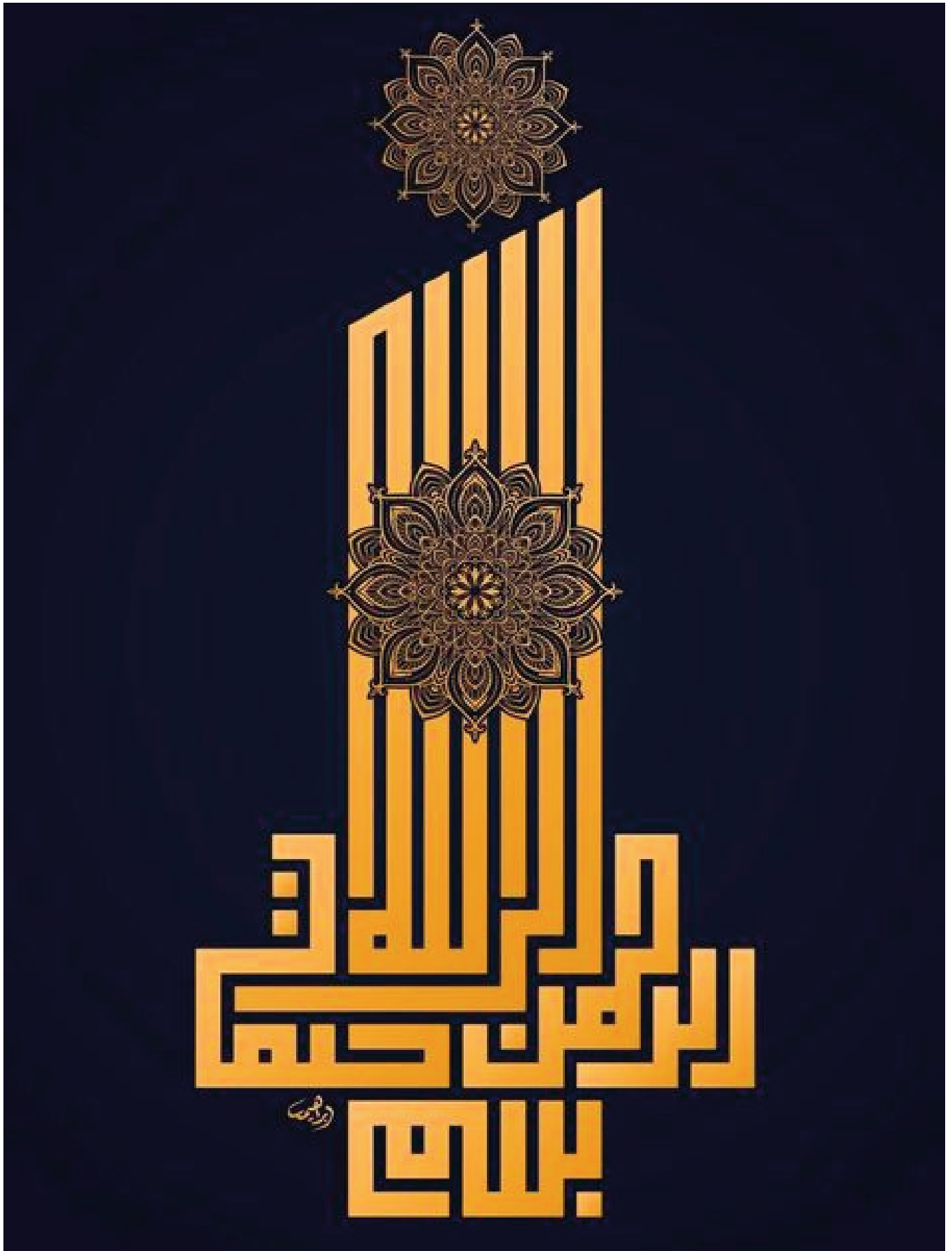
CHILD & SOCIAL DEVELOPMENT ORGANIZATION



ANNUAL REPORT 2020-21



Compiled & Designed By:
Amnah Nosheen & Mudassir Hassan



In the name of Allah the Most Beneficent and the Most Merciful

03

FORMER
PRESIDENTS
OF CSDO

04

OFFICE
BEARERS
2020-22

05

EXECUTIVE
BODY
MEMBERS
2020-22

06

MESSAGE
CHIEF PATRON

07

MESSAGE
PRESIDENT

08

MESSAGE
GENERAL
SECRETARY

09

PHILANTHROPISTS

11

CSDO HISTORY

12

PREFACE

14

CSDO
SCHOOL SYSTEM

28

SOCCER BALL
PROJECT - CLEP

30

FINANCIAL
STATEMENTS
2020-21

CONTENT

FORMER PRESIDENTS



Khawaja Zaka-ud-Din (Late)

(2002-2004) & (2004-2006)
M/s: Capital Sports (Pvt.) Ltd.



Sheikh Younas Ratra (Late)

(2006-2008), (2008-2010) &
(2010-2012)
M/s: Ratra Trad Co. (Pvt.) Ltd.



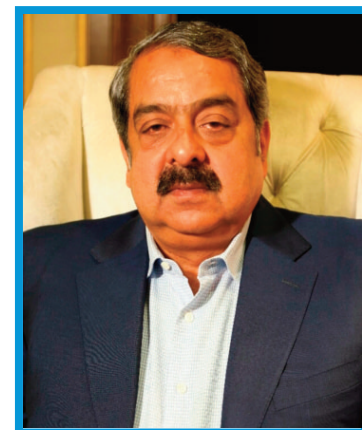
Dr. Nouman Idris Butt

(2012-2014)
M/s: Muta Industries (Pvt.) Ltd.



Majid Raza Bhutta

(2014-2016)
M/s: Fircos Industries (Pvt.) Ltd.



Shahid Raza

(2016-2018) & (2018-2020)
M/s: Madrigal Sports (Pvt.) Ltd.

OFFICE BEARERS 2020-22



Shahid Raza
President



Wahub Jahangir
Senior Vice President



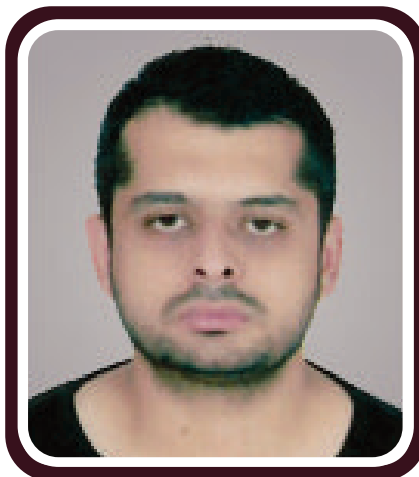
Ateeq-ur-Rehman Soni
Vice President



M. Umer Mir
General Secretary



Ejaz Ghauree
Joint Secretary



Tahir Nadeem
Finance Secretary



Danish Abid
Press Secretary

EXECUTIVE BODY MEMBERS 2020-22



**Dr. Khurram
Anwar**



Adnan Yousaf



**Sh. Abdul
Waheed Sandal**



Fazal Jilani



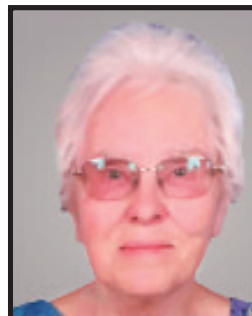
**Dr. Mariam
Nouman**



**Majid Raza
Bhutta**



**Major (R) Man-
soor Ahmed**



Anita Khawaja



MESSAGE CHIEF PATRON

CSDO, a social wing of Sialkot Chamber of Commerce and Industry has been acting profoundly for the enrichment of society through several CSR initiatives. It's worth mentioning that patronage with other esteemed organizations has made it a role model.

One of the most captivating projects is the Child Labor Elimination Program from Soccer Ball Industry of Sialkot. The project has successfully eradicated child labor as a result of strict monitoring of the Program.

CSDO is evolved as an outcome of a unique partnership which was developed between Sialkot Chamber of Commerce and Industry, United Nations Children Fund and International Labor Organization (ILO) to eliminate child labor from Soccer ball industry of Sialkot in 1997 at Atlanta Georgia. Presently, membership of CSDO is mandatory for all Soccer Ball Manufacturers participating in this program and this is the key strength of organization.

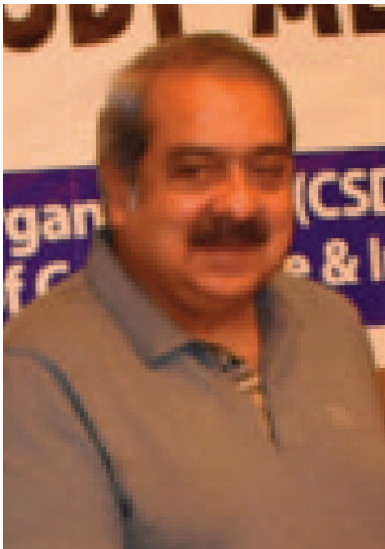
Sialkot Chamber of Commerce and Industry appreciates and thanks the members, donors and supporters of CSDO such as WFSGI, UNICEF, Punjab Education Foundation (PEF), CLEP member companies for their generous support to achieve objectives of CSDO.

The Chamber has been facilitating CSDO and assures its support in future as well. Sialkot Chamber of Commerce and Industry would like to see participation of all the industries in CSDO as part of their social responsibility towards child protection and social development in Sialkot.

Being a credible organization CSDO has proved itself as a useful partner to provide excellent services to donors for the proper implementation of their projects. SCCI appeals the national and international donors, industrialists and philanthropists to extend their maximum possible support to CSDO for the development and welfare of society especially the poor and the destitute.

Qaiser Iqbal Baryar

Chief Patron, CSDO/ President, The Sialkot Chamber of Commerce & Industry



MESSAGE PRESIDENT CSDO

I am privileged to serve the poverty stricken children of society at the up-front platform of Child and Social Development Organization in the capacity of president. I appreciate and acknowledge the role of business community, Government and non-government departments, donors and philanthropists of CSDO for their valuable support to attain the objectives of CSDO. Our pledge is to provide the best quality services to poor of the poorest communities. CSDO is striving hard to provide quality education to the deprived children living in straitened conditions and circumstances.

Since its initiation, CSDO has maintained a very close relationship and liaison with the Soccer Ball Manufacturers participating in CLEP, concerned Government and Non-Government departments, national and international agencies to get the required results and output.

CSDO provides reliable and trustworthy forum to deal industry related issues to accomplish corporate social responsibilities (CSR). At organizational level, it is aligned and integrated into a business model of Sialkot Chamber of Commerce & industry to be successful. I like to mention that Implementation of CSR goes beyond compliance with regulatory requirements, and engages in actions that appear to get some further social good, beyond the interests of the industry.

CSDO has been materializing and processing different designs to create protective atmosphere for the marginalized children of society by adopting defensive and guarding methods of various categories very effectively with the beneficial support of Industry.

I may assure you that CSDO is committed with dedication and devotion to serve as a nucleus of social development and a doorway to welfare projects. We are focused on creating a sustainable and secure welfare environment for social workers of all types and sizes. In this regard I appeal the donors, industrialists and philanthropists of Sialkot to join hands with this organization to increase its scope, capacity and comprehensiveness of its services.

Shahid Raza
President, CSDO



MESSAGE GENERAL SECRETARY CSDO

I am privileged to be associated with the CSDO in the capacity of General Secretary. Child and Social Development Organization caters for the deprived and marginalized children of society. CSDO was formed to carry forward the social protection and rehabilitation component of the well-known Soccer Ball Project of Sialkot. It has been playing very effective role in promoting and addressing CSR/Compliance related matters of the industry.

CSDO is running 7 schools in different areas of Sialkot district to provide quality education to the children of poverty stricken people under the banner of Sialkot Chamber of Commerce & Industry. We are determined to enhance the capability and competence of these schools by adopting proactive measures. All the members of SCCI should actively support and further strengthen the capacity building of CSDO as well as promote it at international level.

CSDO gratefully acknowledges the role of all the donors, supporters and philanthropists for their valuable contribution and effort. CSDO has manifested as a useful partner to provide excellent services to donors for the proper implementation of their projects. Therefore, CSDO, a social wing of Sialkot Chamber of Commerce & industry appeals to the national and international donors to increase their support to maximize the canvas of welfare activities of this productive organization.

Muhammad Umer Mir
General Secretary

PHILANTHROPISTS



THE RESULTS OF
PHILANTHROPY
ARE ALWAYS
BEYOND CALCULATION



Al-Nisa Welfare Foundation



Mrs. Anita Khawaja & her Children



Sigma Shoes (Pvt.) Ltd.



Remington Sports (Pvt.) Ltd.



YOUSAF Nawab Pvt Ltd.

Yousaf Nawab (Pvt.) Ltd.

CSDO History

The Child & Social Development Organization (CSDO) was established to sustain the social component of the Sialkot Soccer Ball Project i.e. Child Labour Elimination Programme from the Soccer ball Industry of Sialkot. The former Secretary General of World Federation of the Sporting Goods Industry (WFSGI) inaugurated CSDO on 8th May, 2000. In the beginning, it was set up as a "Child Labour Cell" in the Sialkot Chamber of Commerce & Industry (SCCI). Later its name was changed into "Child and Social Development Programme". All the key partners of the Soccer Ball Project (Atlanta Agreement) i.e. ILO, UNICEF, SCCI, SCF-UK, etc. contributed in its development through technical and financial assistance. UNICEF and ILO-IPEC intended to strengthen the technical capacities of CSDP. Therefore, CSDP got itself registered as an independent NGO under the Voluntary Social Welfare Agencies Ordinance 1961 (XLV) of Pakistan. In this process its name was changed from CSDP to CSDO (Child & Social development Organization).

Since its inception, CSDO has been implementing various projects in collaboration with UN agencies such as UNICEF, ILO-IPEC, etc. for the protection of children and social development. CSDO has maintained very close liaisons with the SCCI, Soccer ball manufacturers participating in Child Labour Elimination Programme, Line Departments, and National & International agencies working in similar direction.

Mission Statement

The mission of CSDO is to act as a proactive 'Social Arm' of the Sialkot Chamber of Commerce & Industry (SCCI), for addressing the Corporate Social Responsibility issues. Mainly focusing on:-

- Child Labour free Sialkot
- To Promote Socially Responsible Entrepreneurship in Sialkot

Objectives

- Child Welfare
- Women Welfare
- Youth Welfare
- Social Education
- Coordination amongst Social Welfare Agencies



PREFACE

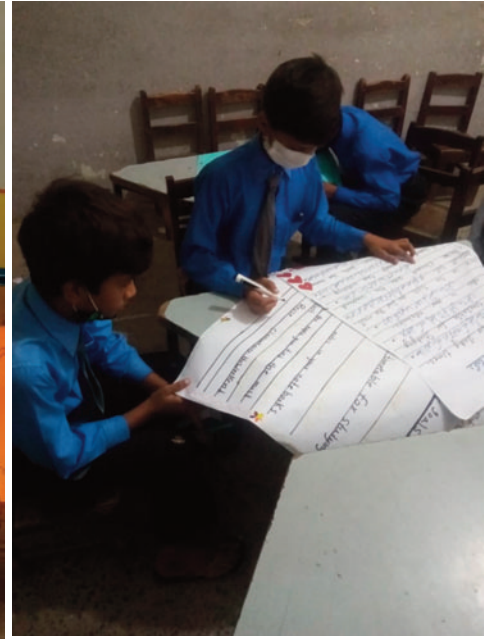
Last decade was the period of continuous development for drop out, working, out of school and marginalized children of the remote corners of Sialkot. During this time period, CSDO faced many challenges and handled them excellently. Now CSDO has not only won the medal of immense trust, recognition and appreciation of community people but also has formed its identity at international level.

CSDO Schools act as a ray of hope to the deprived children of society. We are able to sustain the projects commendably with the support of valuable contribution of the office bearers of CSDO.

Summary of the major achievements during the year 2020-2021 are as follows:

- More than 1000 students are getting free of cost education in 7 schools of CSDO established in slum areas of Sialkot.
- 42 students passed out from CSDO Schools in this year.
- Schools passed Quality Assurance Test 2021 conducted by PEF through National Testing Service (NTS).
- Celebrated different international, national and religious days to inculcate their significance in children.
- CSDO arranged number of meetings with teachers at CSDO schools to discuss the strategies to upgrade the standard of education. Teaching techniques were taught in different sessions.
- Parent teacher meetings were organized in schools to highlight the importance of education and the future of children.
- Special assembly programs comprising Namaz, Hadees, Seerah including other informational topics were introduced in Schools to raise the level of knowledge in students.
- **'Corona & Dengue awareness campaign'** was organized in different schools of CSDO School System to highlight social and moral responsibility of everyone to take the precautionary measures.





- Specially designed learning based fun activities were introduced for Montessori Section.
- CSDO ensured the attendance of teachers in teacher training sessions organized by CPDP Department of Punjab Education Foundation (PEF).
- Partnership with PEF has been further elevated to provide education to underprivileged and Special Children of the Sialkot Society.
- CSDO website has been upgraded.
- As part of routine activities, CSDO has been fully facilitating Sialkot Chamber of Commerce & industries and member companies to manage Sialkot Soccer Ball Project and to address CSR issues.
- CSDO arranged number of meetings of Soccer Ball Manufacturers participating in the Child labor Elimination Program to generate funds and address various issues related to the program.

At the end, I express my gratitude to all the CSDO members, Office Bearers, donors, PEF, Sialkot International Airport, Sigma Shoes private Ltd, Mrs. Anita Khawaja and her children, Al-Nisa Welfare Foundation and all other supporters and well-wishers of CSDO.

Amnah Nosheen
Coordinator, CSDO



CSDO SCHOOL SYSTEM

A PROJECT OF CSDO

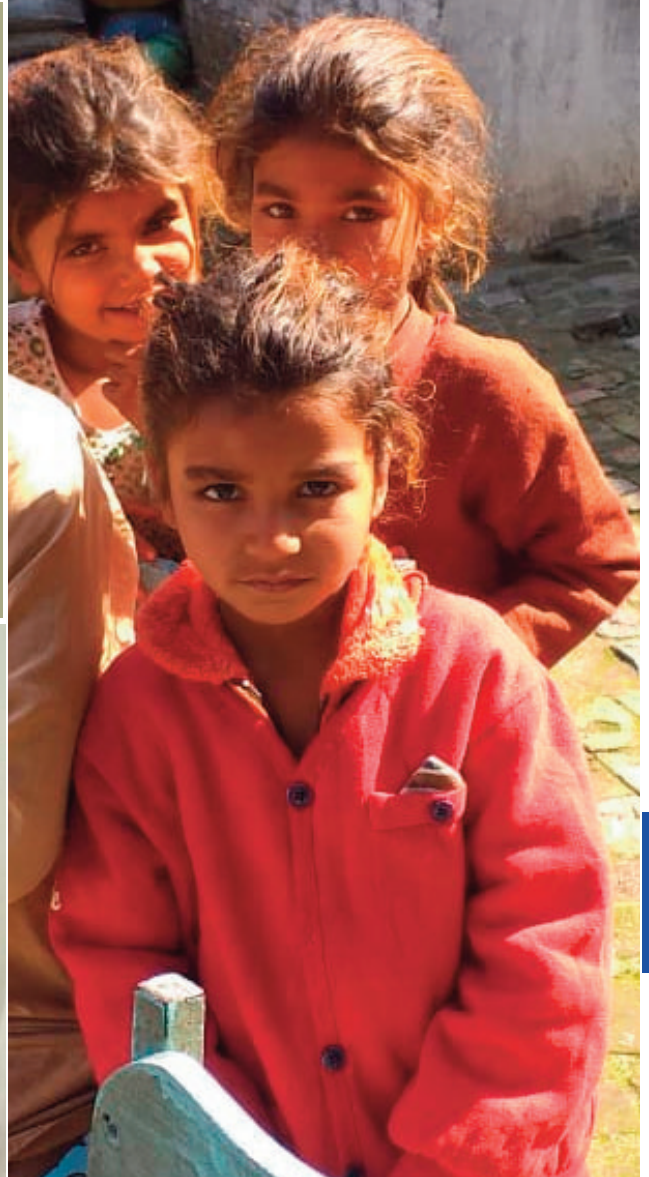
PUBLIC AND PRIVATE PARTNERSHIP WITH

PUNJAB EDUCATION FOUNDATION *March 2012-Current*



Targeted Group

- Briklin
- Child Labour
- Out of School
- Drop Out
- Working
- Gipsy
- Marginalized Community



CURRENT STATUS OF STUDENTS

Sr. No.	School Name	Tehsil	EVS	Non EVS	Total Students
1	CSDO School System Bhoth	Sialkot	106	52	158
2	CSDO School System Gurhi Malian		174	48	222
3	CSDO School System Talwara Mughalan		80	49	129
4	CSDO School System Gohadpur		67	49	116
5	CSDO School System Ramgarha		47	51	98
6	CSDO School System Peerochak	Daska	64	98	162
7	CSDO School System Jharianwala	Sambrial	75	35	110
			613	382	995



CELEBRATION OF INDEPENDENCE DAY

CSDO celebrated Pakistan Independence Day on 14th August in its all schools. Students participated in different tableau, mili nagmas and other performances.





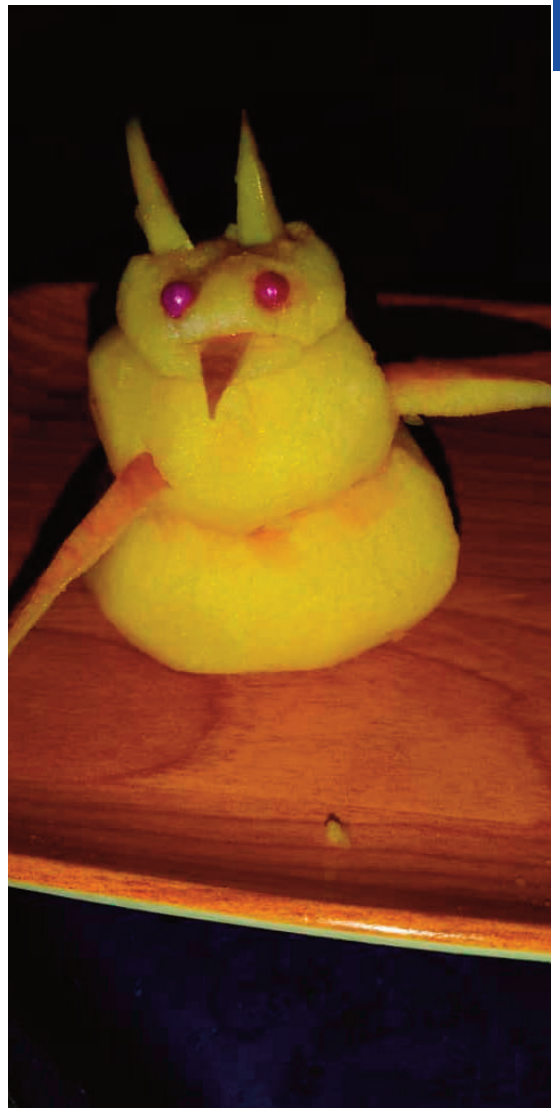
BOOKS DISTRIBUTION

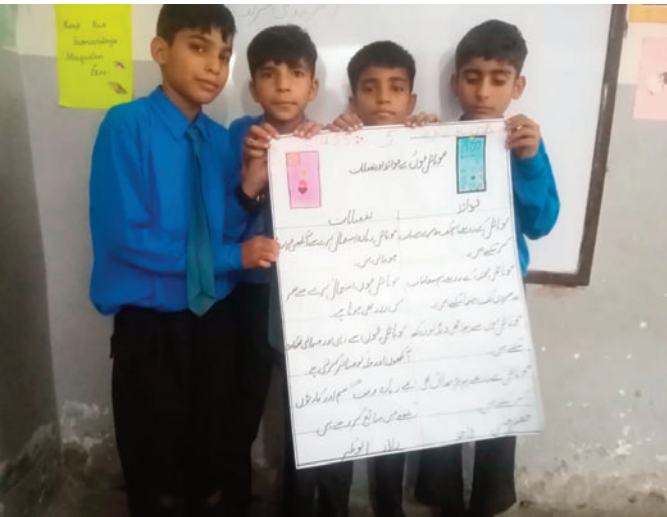
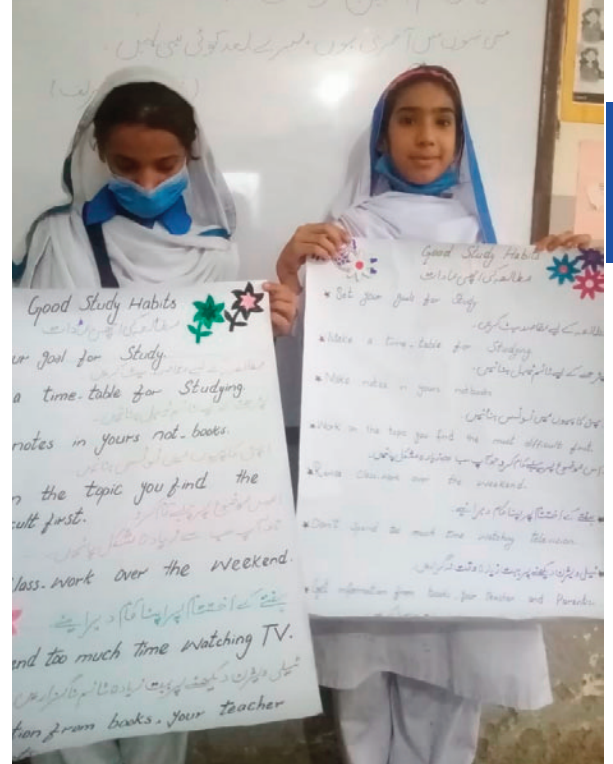
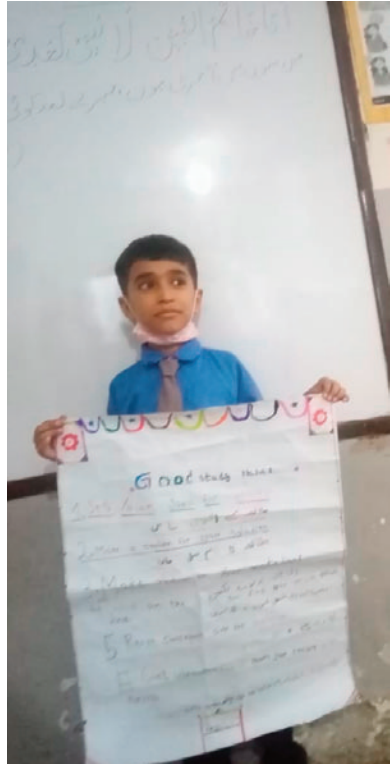
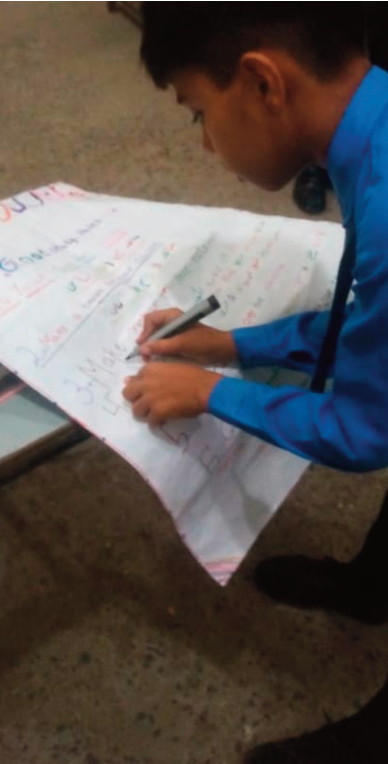
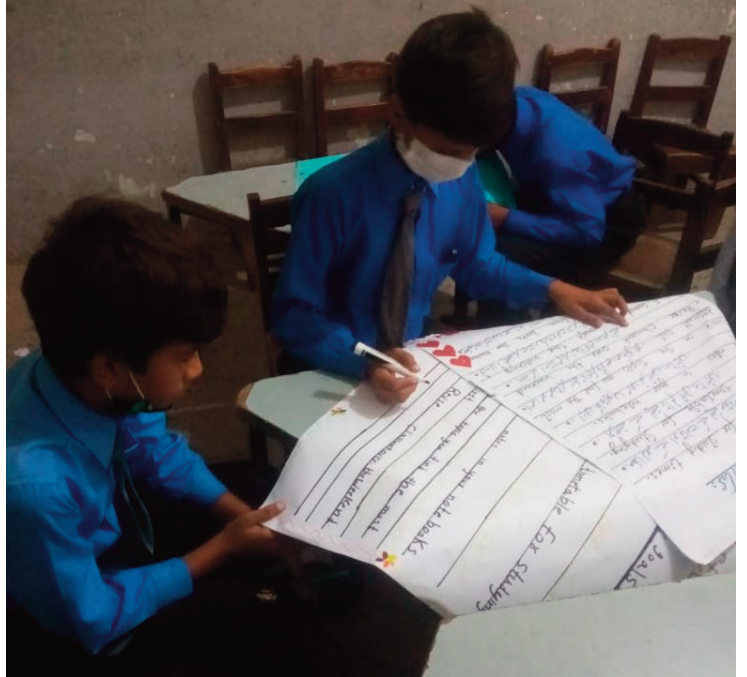
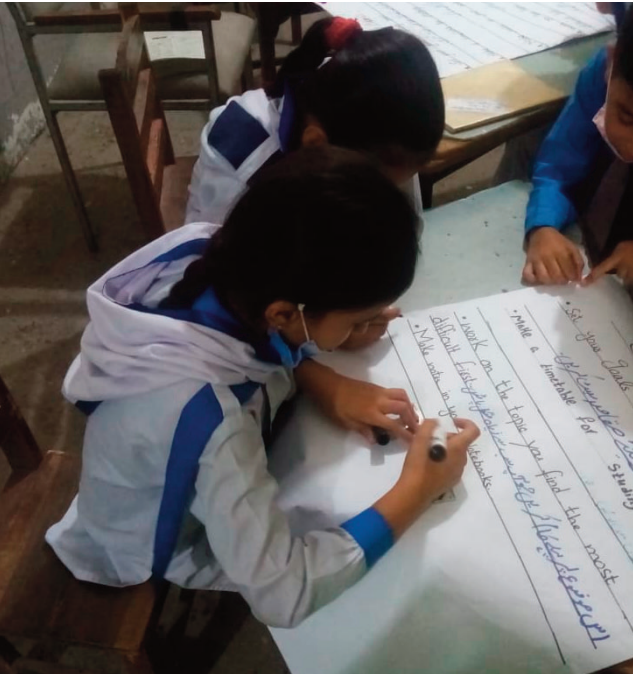


ANTI DENGUE CAMPAIGN

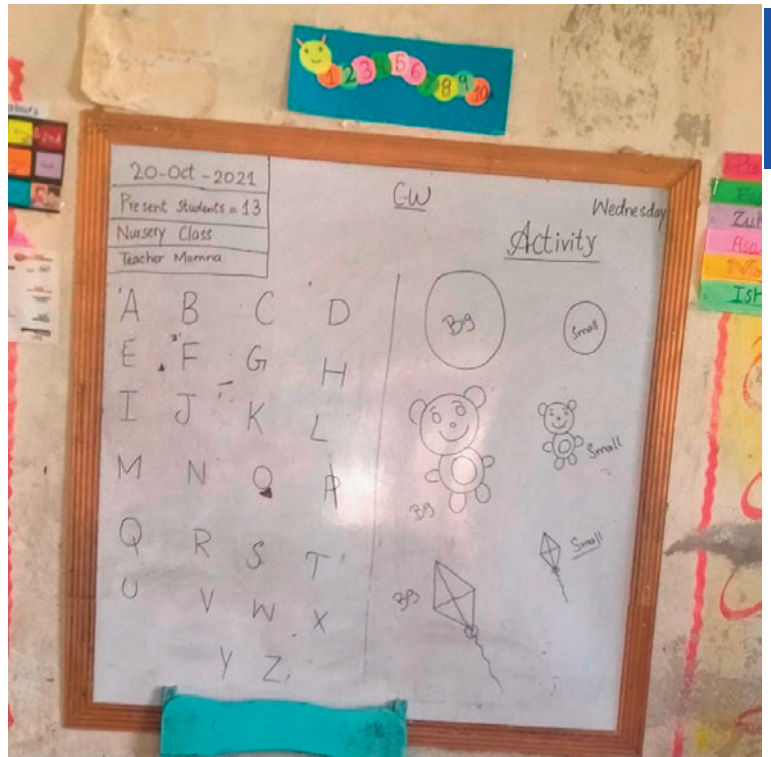


Extra Curricular Activities





LEARNING IS FUN





PARENT TEACHER MEETINGS



Monitoring of Schools by Executive Body Member

Mrs. Anita Anwar Khawaja, Executive Body Member CSDO visited CSDO School System Gurhi Malian. She received briefing and updates on day-to-day activities of the school. Moreover, she distributed story books and colour boxes among the students.



ANNUAL GENERAL BODY MEETING

Annual General Body Meeting of CSDO was held in November, 2020. In which result of Bi-annual Election of CSDO 2020-2022 was announced by Mr. Zafar Iqbal Geoferry, Member, Election Committee. Following members are elected for the period of two years (2020-2022):

Mr. Shahid Raza,	President
Mr. Wahub Jahangir	Senior Vice President
Mr. Atteeaq ur Rehman Soni	Vice President
Mr. Muhammad Umer Mir	General Secretary
Mr. Muhammad Ejaz Ghauree	Joint Secretary
Mr. Tahir Nadeem	Finance Secretary
Mr. Danish Abid	Press Secretary
Dr. Khurram Anwar Khawaja	Executive Body Member
Mr. Adnan Yousaf	Executive Body Member
Sheikh Abdul Waheed Sandal	Executive Body Member
Mr. Fazal Jilani	Executive Body Member
Dr. Marriam Nouman	Executive Body Member
Mr. Majid Raza Bhutta	Executive Body Member
Major (R) Mansoor Ahmad	Executive Body Member
Mrs. Anita Khawaja	Executive Body Member





SOCCER BALL PROJECT - CHILD LABOUR ELIMINATION PROGRAMME (CLEP) in Soccer Ball Industry of Sialkot.

With the consensus of the key partners of the Atlanta Agreement, CSDO has been established to carry forward social protection and rehabilitation component of the Sialkot Soccer Ball Project. CSDO deals with social, child labour and child protection related matters. Membership of CSDO is mandatory for all Soccer Ball manufacturers participating in Child Labour Elimination Programme (CLEP). These principles show the seriousness and credibility of the organization and will help it to grow further.

On behalf of the SCCI, CSDO provides below mentioned services to manage the Project:

- Secretarial support to the SCCI in managing the Project.
- Maintain strong liaison with the SCCI, IMAC, WFSGI, companies participating in CLEP, and other stakeholders to manage matters relating to the Project.
- Provide front desk services to Soccer ball Manufacturers desirous to join the Child Labour Elimination Programme (CLEP).
- Address online concerns different stakeholders regarding the Child Labour Elimination Programme (CLEP).
- Arrange meetings of the Soccer ball manufacturers participating in CLEP (issuance notice of meetings, drafting and circulation of minutes of meeting, etc).
- Facilitate in arranging foreign delegation related to child labour and other social issues.

Facilitation to SCCI in managing Child Labour Fund (CLF) as follows:

- Regularly maintaining CLF Database.
- Reminders to the member firms of CLEP for recovery of pro-rata contribution and other dues towards CLEP.
- Follow-up and reporting to the Trade Development Authority of Pakistan (TDAP) to ensure their financial commitments for the continuity of the CLEP.



MEMBERSHIP OF UN GLOBAL COMPACT

CSDO has been sustaining membership of UN Global Compact, and Local Global Compact Network Pakistan since 2013.



United Nations
Global Compact

MEMBERSHIP OF PAKISTAN CENTER FOR PHILANTHROPY

CSDO has attained the membership of Pakistan Centre of Philanthropy (PCP) through detailed field evaluation process conducted by PCP in this year. Now, CSDO has become the member of PCP for period of 3 years upto 2024.

CSDO had been applied for Tax Exemption from Federal Board of Revenue FBR.



MEMBERSHIP OF PUNJAB CHARITY COMMISSION

CSDO has successfully qualified evaluation process of Punjab Charity Commission, under Punjab Charities Act 2018 and has been registered with PCP since 14-09-2020.



CORPORATE SOCIAL RESPONSIBILITY

CSDO plays its role to promote socially responsible entrepreneur and citizenship in Sialkot. As part of their CSR, the industrialist members of CSDO have been rendering volunteer services and contributing financially to provide free of cost education to deserving and neglected children of the selected project areas of CSDO in Sialkot.

The prominent women entrepreneurs of the city have also been supporting CSDO for the protection of children.

CSDO has been facilitating SCCI and other concerned national & international organizations in organizing their seminars, trainings and meetings on social and CSR.

FINANCIAL STATEMENTS FOR THE YEAR 2020-21



INDEPENDENT AUDITORS' REPORT TO MEMBERS

Opinion

We have audited the financial statements of **CHILD AND SOCIAL DEVELOPMENT ORGANIZATION**, which comprise of the statement of financial position as at June 30, 2021, statement of income and expenditure, cash flow statement for the year then ended, statement of changes in funds and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of **CHILD AND SOCIAL DEVELOPMENT ORGANIZATION** as at June 30, 2021 and its financial performance for the year then ended is in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of the report. We are independent of the entity in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The management committee is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management committee determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Second Floor, Riaz Plaza, Paris Road, Sialkot - Pakistan.

Tel: +92-52-4265194, 4591116, 4601494 E-mail: sialkot@pkf.com.pk Web: www.pkf.com.pk

OTHER OFFICES: KARACHI | LAHORE | MULTAN | ISLAMABAD | PESHAWAR | KABUL



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate of appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management 's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: September 27, 2021

Sialkot



PKF F.R.A.N.T.S.

Chartered Accountants

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021**

	Note	2021 -----Rupees-----	2020
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,523,568	1,746,361
Long term security deposit	5	269,500	401,500
		1,793,068	2,147,861
CURRENT ASSETS			
Advances, deposits and other receivables	6	3,445,582	12,540
Cash at bank	7	15,946,683	17,796,913
Cash in hand		55,000	60,000
		19,447,265	17,869,453
TOTAL ASSETS		21,240,333	20,017,314
FUNDS AND LIABILITIES			
General Funds			
Balance brought forward		12,419,340	11,614,890
Surplus for the year		1,109,730	804,450
Transfer of IEP funds		300,821	-
		13,829,891	12,419,340
Specific purpose funds	8	6,788,349	6,482,635
TOTAL FUNDS		20,618,240	18,901,975
NON-CURRENT LIABILITIES			
Provision for gratuity	9	265,060	232,162
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	10	357,033	883,177
TOTAL LIABILITIES		622,093	1,115,339
TOTAL FUNDS AND LIABILITIES		21,240,333	20,017,314

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


PRESIDENT

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021**

	CSS Project	-----Internal-----	
	2021	2021	2020
	-----Rupees-----		
INCOME			
From Sialkot chamber of commerce & industry (SCCI)	-	3,073,180	2,500,000
Membership and certificate fee	-	425,644	140,000
Bank profit	284,652	224,271	456,727
Funds received from Punjab education foundation (PEF)	3,174,670	-	-
Loss on disposal of fixed assets	-	(1,282)	-
Funds received from donors	3,611,400	-	-
	7,070,722	3,721,813	3,096,727
EXPENDITURES			
Project Expense	5,784,579	-	-
Gross surplus of income over expenses	1,286,143	3,721,813	3,096,727
Administrative Expenses			
Staff salaries and benefits	-	1,899,324	1,797,095
Printing , stationery and publications	-	27,265	39,140
Supplies for schools	21,505	-	-
Communications & utilities	55,614	64,871	57,078
Travelling and conveyance	13,500	5,500	4,170
Repair and maintenance	108,029	48,165	177,130
POL for vehicles	220,186	28,298	16,672
Insurance	-	19,152	19,204
Auditors' remuneration	-	35,000	35,000
Entertainment	-	44,265	32,005
Legal and professional charges	17,500	309,450	-
Fees & subscription	-	3,000	1,000
Bank Charges	35,886	34,569	46,137
Annual renewal fee of website	-	22,221	9,934
Miscellaneous	7,170	26,510	9,240
Depreciation	200,218	44,493	48,472
	679,608	2,612,082	2,292,277
Surplus for the year transferred to Statement of financial position	606,535	1,109,730	804,450

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


PRESIDENT

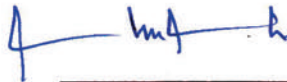
**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

	General Fund	CSDO School System Project Fund	Inclusive Education Program Fund	Total Fund
	-----Rupees-----			
Fund balance as at June 30, 2019	11,614,890	6,652,807	168,137	18,435,835
Surplus / (Deficit) for the year ended June 30, 2020	804,450	(470,993)	132,684	466,141
Fund balance as at June 30, 2020	12,419,340	6,181,814	300,821	18,901,976
Surplus for the year ended June 30, 2021	1,109,730	606,535	-	1,716,265
Transfer from Specific purpose to restricted fund	300,821	-	(300,821)	-
Fund balance as at June 30, 2021	13,829,891	6,487,528	-	20,317,419

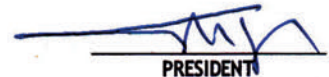
The annexed notes from 1 to 13 form an integral part of these financial statements.



FINANCE SECRETARY



GENERAL SECRETARY



PRESIDENT

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

Note	2021 -----Rupees-----	2020
Deficit/Surplus for the year	1,109,730	804,450
Adjustments for:		
Depreciation	44,493	48,472
Profit on deposits	(224,271)	(276,545)
Loss on sale of fixed assets	1,282	-
	<u>(178,496)</u>	<u>(228,073)</u>
Cash flow before working capital changes	931,234	576,377
Working capital changes:		
(Increase)/Decrease in advances, deposits, and other receivables	(3,433,041)	122,410
Increase in provision for gratuity	32,898	29,522
(Decrease)/Increase in accrued expenses	(526,144)	573,265
Total cash (outflow)/inflow from working capital changes	<u>(3,926,287)</u>	<u>725,197</u>
Net cash (outflow)/inflow from operating activities	<u>(2,995,053)</u>	1,301,574
<u>Cash flow from investing activities</u>		
Long term security deposits	132,000	137,500
Proceed from sale of fixed asset	24,500	-
Additions in property, plant and equipment	(47,700)	(39,000)
Net cash Inflow from investing activities	<u>108,800</u>	<u>98,500</u>
<u>Cash flow from financing activities</u>		
CSDO school system (CSS) project	806,752	(230,274)
Inclusive education program (IEP)	-	132,684
Profit on deposits	224,271	276,545
Net cash inflow from investing activities	<u>1,031,023</u>	<u>178,955</u>
Net (decrease)/increase in cash and cash equivalents	(1,855,230)	1,579,029
Cash and cash equivalents at the beginning of the year	<u>17,856,913</u>	<u>16,277,884</u>
Cash and cash equivalents at the end of the year	<u><u>16,001,683</u></u>	<u><u>17,856,913</u></u>

The annexed notes from 1 to 13 form an integral part of these financial statements.


FINANCE SECRETARY


GENERAL SECRETARY


PRESIDENT

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

1. THE COMPANY AND ITS OPERATIONS

The Child and Social Development Organization (CSDO) was incorporated in Pakistan on 22nd July, 2002 under the Voluntary Social Agencies 1961. The main objects of the organization are 1) Child welfare, 2) Women welfare, 3) Youth welfare, 4) Social education and 5) Coordination amongst social welfare

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB).

Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been used in the preparation of these financial statements are summarized below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Basis of Operation

These financial statements have been prepared, in all material respects, in accordance with the Generally Accepted Accounting Practices and requirements of the Companies Act, 2017 as applicable in Pakistan.

3.2 Accounting Convention

These Financial Statements have been prepared under the historical cost convention. The Financial Statements except for cash flow information have been prepared under the accrual basis

3.3 Operating Fixed Assets and Depreciation

Operating fixed assets, except land are stated at cost less accumulated depreciation. Cost of operating fixed assets consist of purchase and attributable costs in bringing the assets to their working conditions.

Depreciation is provided on reducing balance method over the estimated useful lives of the assets.

Depreciation on additions is charged from the day of acquisition and on disposals up to the day the asset is in use. Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized. Gain/loss on disposal of fixed assets is taken to the statement of income and expenditure.

3.4 Revenue Recognition

Income have been recognized on accrual basis.

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

3.5 Gratuity

CSDO operates a non-funded gratuity scheme for all its permanent employees as well as for contractual employees subject to completion of a qualifying period of service. Provision is made annually to cover the obligation under the scheme on the basis of service rules. Service rules were approved by board of directors.

The amount recognized in balance sheet represents the value of obligation payable as on 30 June 2021.

3.6 Provision

Provision is recognized when the organisation has a present obligation as a result of past event, probably will result in an outflow of economic benefits and a reliable estimate can be made of the amount of the obligation.

3.7 GENERAL

Figures have been rounded off to the nearest rupee.

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

4. PROPERTY, PLANT AND EQUIPMENT

Particulars	Tangible Assets				Intangible		Assets for CSS Project			Total
	Office equipment	Furniture and fixture	Electric Installation	Books & Periodicals	Vehicles	Computer Software	Office equipment	Furniture and fixture	Vehicles	
Cost as at June 30, 2020	834,590	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,194,224
Additions	47,700	-	-	-	-	-	-	-	-	47,700
Disposals	(56,900)	-	-	-	-	-	-	-	-	(56,900)
Depreciation	825,390	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,185,024
Depreciation rates	10%	10%	10%	10%	20%	33%	10%	10%	20%	
Balance as at July 01, 2020	525,602	138,726	426	2,684	37,582	15,977	1,046,438	388,905	291,523	2,447,863
Disposals	(31,118)	-	-	-	-	-	-	-	-	(31,118)
Depreciation	31,771	5,927	67	54	5,924	750	49,874	18,909	131,435	244,710
Balance as at June 30, 2021	526,255	144,653	493	2,738	43,506	16,727	1,096,312	407,814	422,958	2,661,456
Carrying amount as at June 30, 2021	299,135	53,344	603	488	23,694	1,523	448,863	170,176	525,742	1,523,568
Carrying amount as at June 30, 2019	308,988	59,271	670	542	29,618	2,273	498,737	189,085	657,177	1,746,361

Depreciation charge for the year has been allocated as under:

	2021	2020
Internal	44,493	48,472
CSS Project	200,218	240,719
	<u>244,710</u>	<u>289,191</u>

CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

4. PROPERTY, PLANT AND EQUIPMENT

Particulars	Tangible Assets					Intangible			Assets for CSS Project			Total
	Office equipment	Furniture and fixture	Electric Installation	Books & Periodicals	Vehicles	Computer Software	Office equipment	Furniture and fixture	Vehicles			
Cost as at July 01, 2019	795,590	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,155,224		
Additions	39,000	-	-	-	-	-	-	-	-	39,000		
Disposals	-	-	-	-	-	-	-	-	-	-		
Balance as at June 30, 2021	834,590	197,997	1,096	3,226	67,200	18,250	1,545,175	577,990	948,700	4,194,224		
Depreciation												
Depreciation rates	10%	10%	10%	10%	20%	33%	10%	10%	20%			
Balance as at July 01, 2020	492,374	132,140	351	2,624	30,178	14,858	991,023	367,895	127,229	2,158,672		
Disposals	-	-	-	-	-	-	-	-	-	-		
Depreciation	33,228	6,586	75	60	7,404	1,119	55,415	21,010	164,294	289,191		
Balance as at June 30, 2020	525,602	138,726	426	2,684	37,582	15,977	1,046,438	388,905	291,523	2,447,863		
Carrying amount as at June 30, 2020	308,988	59,271	670	542	29,618	2,273	498,737	189,085	657,177	1,746,361		
Carrying amount as at June 30, 2019	303,216	65,857	745	602	37,022	3,392	554,152	210,095	821,471	1,996,552		

2020 2019
-----Rupees-----

Depreciation charge for the year has been allocated as under:

Internal	48,472	45,923
CSS Project	240,719	105,782
	<u>289,191</u>	<u>151,705</u>

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021	2020
		-----Rupees-----	
5. LONG TERM SECURITY DEPOSIT			
Internal-Against fuel		15,000	15,000
CSS project - Building security		254,500	386,500
		<u>269,500</u>	<u>401,500</u>
6. ADVANCES, DEPOSITS AND OTHER RECEIVABLES			
Prepaid expenses		12,402	12,540
Advances to employees - Internal		350,000	-
Advances to employees - CSS		10,000	-
Receivable from SCCI		3,073,180	-
		<u>3,445,582</u>	<u>12,540</u>
7. CASH AT BANK			
CURRENT ACCOUNTS			
Internal:			
Al baraka bank limited		3,225,856	5,615,740
CSS:			
Al baraka bank limited		2,768,992	836,292
Standard chartered bank limited		465,550	52,425
Bank of punjab		2,713,141	4,314,139
IEP:			
Al baraka bank limited		17	395,820
		<u>9,173,556</u>	<u>11,214,416</u>
FIXED DEPOSIT ACCOUNTS:			
Internal:			
Al baraka bank limited		6,773,127	6,582,497
TOTAL		<u>15,946,683</u>	<u>17,796,913</u>
8. SPECIFIC PURPOSE FUNDS			
CSDO school system (CSS) project	8.1	6,788,349	6,181,814
Inclusive education program (IEP)	8.2	-	300,821
		<u>6,788,349</u>	<u>6,482,635</u>

8.1 CSDO school system (CSS) project

Fund name	Balance as at July 01, 2020	Receipts	(Utilization)	Balance as at June 30, 2021
	-----Rupees-----			
CSS (In-Kind-fixed assets)	459,146	-	(200,218)	258,928
CSS (In-Cash)	5,722,668	7,070,659	(6,263,960)	6,529,367
TOTAL	<u>6,181,814</u>	<u>7,070,659</u>	<u>(6,464,178)</u>	<u>6,788,296</u>

**CHILD AND SOCIAL DEVELOPMENT ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

8.1.1 This project is being funded by Punjab education foundation (PEF) and other local and international donors.

8.2 Inclusive education program (IEP)

Fund name	Balance as at July 01, 2020	Receipts	(Utilization) / Transfer	Balance as at June 30, 2021
-----Rupees-----				
Inclusive education program (IEP)	300,821	-	(300,821)	-
TOTAL	6,482,635	7,070,722	(6,765,008)	6,788,349

8.2.1 This project was funded by PWTB (Punjab welfare trust for disabled) for the welfare of marginalized children.

9. PROVISION FOR GRATUITY

Opening	232,162	202,640
Add: Provision for the year - Internal	83,970	92,770
-CSS	-	51,072
	<u>316,132</u>	<u>346,482</u>
Less: Gratuity paid/adjusted during the year	-	114,320
-CSS	(51,072)	-
Closing	<u>265,060</u>	<u>232,162</u>

10. CREDITORS, ACCRUED AND OTHER LIABILITIES

Audit fee payable	36,750	36,750
Accrued expenses - Internal	17,472	9,959
Accrued expenses - CSS	302,811	836,468
	<u>357,033</u>	<u>883,177</u>

11. DATE OF AUTHORIZATION

These financial statements have been authorized for issue on 27 Sep 21 in a meeting of Executive Body.


12. CORRESPONDING FIGURES

Corresponding figures have been rearranged / regrouped wherever necessary for the purpose of comparison. However, no significant rearrangements/ regroupings have been made in these financial statements.

13. GENERAL

Figures have been rounded off to the nearest rupee.


FINANCE SECRETARY


GENERAL SECRETARY


PRESIDENT

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